

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2021 Ending date 1/31/2022 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$13,724,516.20
102 - 106	Cash Equivalents		\$1,200.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$17,119,614.00

Accounts Receivable:

132	Interfund	\$3,236,973.77	
141	Intergovernmental - State	\$19,335,364.37	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$933,343.29	\$23,505,681.43

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$80,885,496.00	
302	Less revenues	(\$72,082,731.23)	\$8,802,764.77

Total assets and resources

\$63,153,776.40

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2021 Ending date 1/31/2022 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$671,663.55
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$14,981.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$688,528.39

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$39,474,431.15
761	Capital reserve account - July	\$2,762,839.57	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,762,839.57
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$83,806,446.99	
602	Less: Expenditures	(\$39,285,732.91)	
	Less: Encumbrances	(\$34,323,415.04)	(\$73,609,147.95)
	Total appropriated		\$52,434,569.76

Unappropriated:

770	Fund balance, July 1		\$12,951,629.24
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$2,920,950.99)
	Total fund balance		\$62,465,248.01
	Total liabilities and fund equity		<u>\$63,153,776.40</u>

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$83,806,446.99	\$73,609,147.95	\$10,197,299.04
Revenues	(\$80,885,496.00)	(\$72,082,731.23)	(\$8,802,764.77)
Subtotal	<u>\$2,920,950.99</u>	<u>\$1,526,416.72</u>	<u>\$1,394,534.27</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,762,839.57)	\$2,762,839.57
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,920,950.99</u>	<u>(\$1,236,422.85)</u>	<u>\$4,157,373.84</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,920,950.99</u>	<u>(\$1,236,422.85)</u>	<u>\$4,157,373.84</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,920,950.99</u>	<u>(\$1,236,422.85)</u>	<u>\$4,157,373.84</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,920,950.99</u>	<u>(\$1,236,422.85)</u>	<u>\$4,157,373.84</u>

Prepared and submitted by :

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2021 Ending date 1/31/2022 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	8,491,593	0	8,491,593	0	Under	8,491,593
00370	SUBTOTAL – Revenues from Local Sources	35,913,551	16,925	35,930,476	35,714,325	Under	216,151
00520	SUBTOTAL – Revenues from State Sources	36,362,920	0	36,362,920	36,362,920		0
00570	SUBTOTAL – Revenues from Federal Sources	100,507	0	100,507	5,486	Under	95,021
Total		80,868,571	16,925	80,885,496	72,082,731		8,802,765
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	452,531	18,165	470,696	136,277	134,614	199,805
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	20,051,018	101,702	20,152,720	9,468,947	9,922,583	761,190
10300	Total Special Education - Instruction	5,442,111	1,263	5,443,374	2,724,545	2,700,095	18,734
11160	Total Basic Skills/Remedial – Instruct.	503,822	0	503,822	235,625	254,805	13,392
12160	Total Bilingual Education – Instruction	136,727	2,028	138,755	67,467	68,782	2,506
17100	Total School-Sponsored Co/Extra Curricul	610,294	13,826	624,120	195,771	311,336	117,012
17600	Total School-Sponsored Athletics – Instr	1,936,348	32,935	1,969,283	917,076	884,578	167,629
25100	Total Other Instructional Programs - Ins	294,568	0	294,568	136,193	127,183	31,192
29180	Total Undistributed Expenditures - Instr	8,504,877	126,485	8,631,362	3,154,962	5,045,574	430,826
29680	Total Undistributed Expenditures – Atten	146,210	0	146,210	49,297	96,561	352
30620	Total Undistributed Expenditures – Healt	386,453	255	386,708	172,367	158,438	55,903
40580	Total Undistributed Expend – Speech, OT,	450,000	8,589	458,589	102,498	244,819	111,272
41080	Total Undist. Expend. – Other Supp. Serv	914,241	0	914,241	410,668	503,573	0
41660	Total Undist. Expend. – Guidance	2,388,779	19,580	2,408,359	1,209,953	1,109,870	88,535
42200	Total Undist. Expend. – Child Study Team	1,050,883	922	1,051,805	594,595	438,878	18,332
43200	Total Undist. Expend. – Improvement of I	1,441,921	900	1,442,821	787,110	612,882	42,829
43620	Total Undist. Expend. – Edu. Media Serv.	1,367,378	16,925	1,384,303	842,259	341,258	200,785
44180	Total Undist. Expend. – Instructional St	159,800	750	160,550	41,909	97,876	20,765
45300	Support Serv. - General Admin	1,549,659	19,550	1,569,209	791,305	328,875	449,029
46160	Support Serv. - School Admin	3,295,307	41,766	3,337,073	1,763,678	1,516,465	56,930
47200	Total Undist. Expend. – Central Services	667,382	310	667,692	366,459	249,129	52,104
47620	Total Undist. Expend. – Admin. Info. Tec	293,535	418	293,953	151,528	137,321	5,105
51120	Total Undist. Expend. – Oper. & Maint. O	7,917,542	175,022	8,092,564	3,922,191	2,858,813	1,311,560
52480	Total Undist. Expend. – Student Transpor	5,331,407	609,932	5,941,339	2,961,255	1,228,597	1,751,487
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,694,000	38,278	12,732,278	6,016,974	4,247,071	2,468,233
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	985,530	183,461	1,168,991	561,927	37,343	569,721
76260	Total Facilities Acquisition and Constr	1,760,247	1,524,816	3,285,063	1,502,894	666,098	1,116,070
Total		80,868,570	2,937,877	83,806,447	39,285,733	34,323,415	10,197,299

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$143,675.05
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$838,415.00	
142	Intergovernmental - Federal	(\$79,975.09)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$758,439.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$4,598,342.00	
302	Less revenues	(\$1,623,467.25)	\$2,974,874.75

Total assets and resources

\$3,876,989.71

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$24,221.38
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$83,471.00
	Other current liabilities		\$491,392.25

Total liabilities

\$599,084.63

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,246,895.49
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$5,436,681.74	
602	Less: Expenditures	(\$1,374,301.93)	
	Less: Encumbrances	(\$974,197.16)	(\$2,348,499.09)
	Total appropriated		\$3,088,182.65
			\$4,335,078.14

Unappropriated:

770	Fund balance, July 1		(\$218,833.32)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$838,339.74)
	Total fund balance		\$3,277,905.08
	Total liabilities and fund equity		<u>\$3,876,989.71</u>

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$5,436,681.74	\$2,348,499.09	\$3,088,182.65
Revenues	(\$4,598,342.00)	(\$1,623,467.25)	(\$2,974,874.75)
Subtotal	<u>\$838,339.74</u>	<u>\$725,031.84</u>	<u>\$113,307.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$838,339.74</u>	<u>\$725,031.84</u>	<u>\$113,307.90</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$838,339.74</u>	<u>\$725,031.84</u>	<u>\$113,307.90</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$838,339.74</u>	<u>\$725,031.84</u>	<u>\$113,307.90</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$838,339.74</u>	<u>\$725,031.84</u>	<u>\$113,307.90</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	1,562,586	0	1,562,586	0	Under	1,562,586
00745	Total Revenues from Local Sources	1,000,000	0	1,000,000	42,139	Under	957,861
00770	Total Revenues from State Sources	0	0	0	96,648		(96,648)
00830	Total Revenues from Federal Sources	1,484,680	551,076	2,035,756	1,484,680	Under	551,076
Total		4,047,266	551,076	4,598,342	1,623,467		2,974,875
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	1,517,586	(1,483,870)	33,716	120	0	33,596
84200	Student Activity Fund	1,000,000	0	1,000,000	0	0	1,000,000
88740	Total Federal Projects	1,529,680	2,873,285	4,402,965	1,374,181	974,197	2,054,587
Total		4,047,266	1,389,416	5,436,682	1,374,302	974,197	3,088,183

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$4,225,534.10

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,630,681.33

Total liabilities

\$2,630,681.33

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1		\$1,594,852.77
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance

\$1,594,852.77

Total liabilities and fund equity

\$4,225,534.10

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$124,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$124,972.00

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$124,972.00

Total liabilities

\$124,972.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance

\$0.00

Total liabilities and fund equity

\$124,972.00

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 1/31/2022 Fund: 40 DEBT SERVICE FUNDS
